Longtime CEO Larry Lujan is Passing the Baton to Donald Sarich

Our credit union’s Chief Executive Officer (CEO) Larry Lujan has announced his upcoming retirement effective March 31, 2019. Yes, Larry is calling it a “career” after 41 years of credit union employment, 25 spent as CEO of Northern New Mexico School Employees Federal Credit Union.

Larry has implemented many new products and services for our members since he came on board on March 28, 1994, giving members more product choices and service conveniences.

Larry’s farewell:
“The success of NNMSEFCU would not be possible without the guidance of our Board of Directors and the support of our staff. Most important to its success is the loyalty and support of you, our member/owners. The current environment for financial institutions is so highly competitive and complex that it has been quite challenging for small credit unions to survive the marketplace. You, our great members make these challenges much less stressful. Thank you for being a member/owner of NNMSEFU and for the many friendships that have resulted from my employment at our credit union. You have had such a positive impact on my life.”

Donald Sarich will join NNMSEFCU in January 2019 as the new CEO with over 25 years of financial experience, 14 as a credit union CEO.

Donald’s hello:
“I have a strong commitment to the credit union movement and to the members we serve. I strive on being the best and on drawing support from others in serving our members and employees. I will lead by example and will put everything on the line for the continued success of NNMSEFCU and its member/owners. I also believe in being flexible by planning strategies to maneuver through the economic climate and to seize opportunities that may arise.”

Larry and Donald will work together in January to ensure a smooth transfer of leadership. Come by to congratulate Larry on his well-earned retirement and welcome Donald.

Pinch Time: After Holiday and Before Taxes

Just as the holiday credit card bills begin to appear another less festive season arrives — tax season!

Both holiday and tax debts are periodic, meaning they are not part of regular monthly expenditures. In that regard, they join the ranks of other expenses such as auto registrations and vacations. Often, we know when these events will occur, but still fail to plan for them. Using credit to extend your monthly income is one sign of pending financial trouble. To avoid this scenario, follow these tips when planning for periodic expenses:

• Determine what you spent last year for periodic expenses and assume that you will spend approximately the same amount this year.
• Don’t hide expenses! Just because you don’t list an expense doesn’t mean you won’t have to spend money on it. Don’t forget things like expenses like auto repairs and birthday gifts.
• Remember that some items, like auto insurance premiums, may occur more than once a year.

Divide the total amount of money you plan to spend on periodic expenses during the year by 12 and save that amount by opening a secondary savings account at the credit union. You can also open a Christmas Club account for your 2019 holiday expenses.
Call for Nominations

Attention members! Elections for the Board of Directors will be held in conjunction with our 77th Annual Meeting scheduled for April 26, 2019.

The Board of Directors is charged with the direction, control, and future vision of the credit union. Meetings are held monthly. In addition to attending meetings, Directors are expected to complete home study learning modules annually.

If you are interested in becoming a candidate for a volunteer position, please send a letter of intent, resume, and personal history by March 1, 2019 to:

Nominating Committee
Northern NM School Employees FCU
614 Alta Vista St.
Santa Fe, NM 87505

If you have further questions, please call Ramona Martinez at 505-982-3802 x111.

Scholarships Are Now Available

New Mexico Credit Union Education Foundation Scholarship Application forms are now available at your Credit Union. This is a one-year scholarship in an amount to be determined by the Foundation Board of Directors annually. To qualify, you must be a New Mexico student who attends an accredited New Mexico college or university as an undergraduate student.

This is a one-time scholarship. Students who wish to receive an additional scholarship must reapply each year. Scholarships will be awarded based on available funds and the applicant’s eligibility.

For scholarship eligibility requirements, please contact the credit union at 982-3802 or 1-800-230-6928. Applications must be postmarked by Friday, February 22, 2019. To apply, send your application to:

New Mexico Credit Union Education Foundation
4200 Wolcott Ave NE
Albuquerque, NM 87109

Note: Hand delivered applications will not be accepted.

The New Mexico Credit Union Education Foundation does not discriminate on the basis of age, race, creed, national origin, or gender.

Visit the Credit Union to pick up your application.

Sprint is Adding More “Happy” to 2019!

NNMSEFCU members get $100 per line in cash rewards for every new line activated with Sprint® — and, for a limited time, this offer is available for unlimited lines. Plus, you’ll receive $100 in loyalty cash rewards every year.

Already a Sprint Customer? Current customers can take advantage of the $100 loyalty cash rewards offer every year starting one year after program enrollment.

C’m on and get happy! Sign up today to enjoy the benefits of credit union membership with Sprint’s best Credit Union Member Cash Rewards offer EVER!

1. Become a Sprint customer and mention you’re a credit union member.
2. Register at LoveMyCreditUnion.org/SprintRewards
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account.

Take advantage of this limited time offer today! Visit LoveMyCreditUnion.org/Happy to learn more.

Northern New Mexico School Employees Federal Credit Union is a Full Service Institution

614 Alta Vista St.
Santa Fe, NM 87505

Phone: 505-982-3802 or 800-230-6928

Telephone Teller: 800-910-4835

Fax: 505-982-0587

On the Web: www.nmsefcu.org

Holiday Schedule

Your Credit Union will be closed on the following days this upcoming quarter:

Dr. Martin Luther King, Jr.’s Birthday
Monday, January 21

Presidents’ Day
Monday, February 18

Good Friday
Friday, April 19, close at 12:00 noon

Visa Travel Cards

Credit union members can spend safely next door or across the world with CUMONEY Visa Travel Cards. CUMONEY Visa Travel Cards are prepaid, reloadable debit cards. The cards are accepted at 25 million locations worldwide making them perfect for vacation, and the prepaid system eliminates the possibility of overdraft fees.